

Ref. No. : MIP.0101-370-53/2775
Subject : Provision of services against letter of guarantee

27/12/2013

Reference : Announcement no. MIP.0101-732-19/952 dated 26.04.2012

To accelerate transactions and provide cost effective services to port users, with regards to companies which receive regular services from our port and those complying the requirements given below, our company considers it appropriate to render required services without collecting deposit amounts prior to the provision of the services.

Companies that have effectuated transactions with our company for the total amount of USD 500.000 and above during the 12 month period before the application date will, as of the 01/01/2014, be entitled to receive port services without collection of deposit payments from them, subject to the signature of a letter of undertaking with MIP, the presentation of an absolute and indefinite bank letter of guarantee to be requested by MIP on the basis of calculation of transaction volumes, payment of the services by the companies party to the letter of undertaking, issuing of the invoices in their own names and the condition that the value of the services they receive does not exceed the total amount of the letter of guarantee. In the event of rendering of services against letter of guarantee, invoice amounts shall be paid in 7 days at the latest from the date of delivery thereof.

You are therefore requested to be kind enough to inform the above matter to all your members and act accordingly.

Sincerely yours,

İsmail Hakkı TAS
General Manager